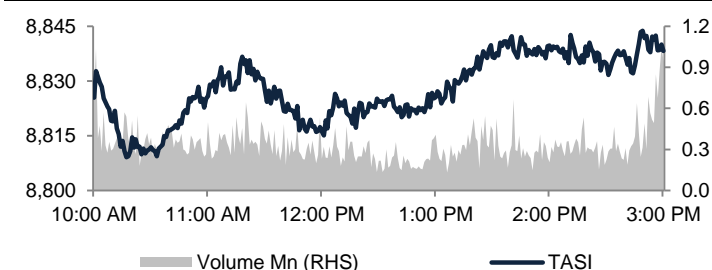


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,853	8,853	8,809	0.4	13.1
NomuC	3,803	3,834	3,778	(0.1)	36.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,574	0.7	(5.7)	17.4
Materials	5,560	0.0	5.9	17.2
Capital Goods	3,772	0.2	(3.3)	-16.8
Commercial Service	4,264	(0.6)	3.1	18.1
Transportation	3,681	0.2	5.9	21.8
Consumer Durables	3,479	0.3	(5.0)	-83.9
Consumer Services	3,534	2.1	19.9	305.5
Media	11,370	0.7	11.7	64.4
Retailing	7,450	1.0	8.5	34.9
Food & Staples	6,307	0.5	6.1	24.9
Food & Beverages	4,269	(0.3)	9.8	63.9
Healthcare	3,828	(0.1)	1.9	20.0
Pharma & Bio Tech	3,489	(0.4)	(10.0)	24.3
Banks	8,766	0.5	21.5	15.7
Diversified Financials	3,342	(0.2)	(3.9)	-26.8
Insurance	4,278	0.3	2.5	81.1
Telecom	6,564	(0.1)	21.4	34.2
Utilities	4,037	(0.8)	19.8	209.3
REITs	3,769	(0.1)	4.0	16.5
Real Estate	3,244	1.1	0.6	23.5
Software & Services	5,722	(1.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,762	8,795	8,793	2.48

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.0	212.2	183.4
Previous week	19.4	683.1	507.7

Top Gainers

Company	Price	Change%
Saudi Re	8.31	5.2
Alujain	22.70	4.6
Extra	70.40	4.3
SEERA	18.52	3.6
ARNB	26.65	2.9

Top Losers

Company	Price	Change%
SEDCO REIT	7.78	-2.4
MEFIC REIT	8.67	-2.4
SIIG	24.42	-2.2
Al Hammadi	21.00	-2.1
THIMAR	21.30	-1.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.30	0.9
NCB	55.50	-0.2
SABIC	114.60	0.0
STC	103.20	-0.6
Riyad	27.20	0.9

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), remittance outflows by expats in KSA dropped 22.0% Y/Y to SAR 9.99bn in May 2019. In comparison to April, expat remittances declined 7.0%, or SAR 730.0mn. Remittances sent by KSA citizens to other countries jumped 5.0% Y/Y to SAR 6.21bn in May 2019. (Source: Argaam)
- KSA's Communications and Information Technology Commission (CITC) issued a rating index for telecommunication service providers regarding complaints received in Q1-19. Total number of complaints dropped 8.0% Y/Y in Q1-19. Saudi Telecom Co. received the most number of complaints of mobile services per 100,000 subscribers, whereas, Etihad Etisalat Co. logged the maximum number of complaints in terms of fixed line services per 100,000 subscribers. (Source: Argaam)
- According to the information issued by the Saudi Arabian Monetary Authority (SAMA), KSA banks' investments in treasury bonds rose by SAR 6.1mn M/M to SAR 349.2bn in May 2019. SAMA's foreign assets increased SAR 45.5bn for the month to about SAR 1.96tn. (Source: Argaam)

Major Corporate News

- Dammam commercial court delivered a verdict in regards to beginning Abdullah A. M. Al-Khodari Sons Co.'s financial restructuring under KSA's new bankruptcy law. The restructuring process intends to help reaching an arrangement with creditors under the direction of a financial restructuring secretary. (Source: Argaam)
- Saudi Basic Industries Corp (SABIC) has inked a contract with Japan Saudi Arabia Methanol Company (JSMC), renewing the partnership in Saudi Methanol Company (Ar-Razi) for additional 20 years. As per the contract, SABIC will increase its shareholding in Ar-Razi to 75.0%, dropping JSMC's ownership in Ar-Razi to 25.0%. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 8,852.7 on Tuesday. The value traded stood at SAR 2.5bn (down 1.3% over previous day), while the advance-decline ratio stood at 106/67. The parallel market index decreased 0.1% to 3,802.9 points. The value traded stood at SAR 3.6mn (down 55.1% over previous day). Most sectors in the main market ended in the green. Consumer Services and Real Estate (up 2.1% and 1.1%, respectively) advanced the most; Software & Services and Utilities (down 1.0% and 0.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,674	0.6	0.6	5.7
Abu Dhabi (ADX)	4,979	0.0	0.0	1.3
Kuwait (KSE)	4,769	0.1	0.1	0.6
Qatar (QE)	10,560	1.0	1.0	2.5
Oman (MSM)	3,876	-0.2	-0.2	-10.4
Bahrain (BSE)	1,476	0.3	0.3	10.3
Egypt (EGX30)	14,101	0.0	0.0	8.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,717	0.4	0.4	14.5
Nasdaq	7,768	1.3	1.3	22.7
S&P 500	2,964	0.8	0.8	18.2
FTSE 100	7,498	1.0	1.0	11.4
Germany DAX 30	12,521	1.0	1.0	18.6
France CAC 40	5,568	0.5	0.5	17.7
Japan Nikkei 225	21,730	2.1	2.1	8.6
Hong Kong Hang Seng	28,543	0.0	0.0	10.4
China Shanghai Composite	3,045	2.2	2.2	22.1
Australia ASX 200	6,648	0.4	0.4	17.7
India Sensex	39,687	0.7	0.7	10.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.9	1.1	1.1	25.2
Brent Crude (\$/bbl)	65.1	-2.2	-2.2	20.9
Texas crude (\$/bbl)	58.9	1.2	1.2	30.5
Natural Gas (\$/mmbtu)	2.27	-1.8	-1.8	-22.9
Gold (\$/oz)	1,384	-1.8	-1.8	7.9
Silver (\$/oz)	15.1	-1.1	-1.1	-2.2
Steel (\$/ton)	534	-0.4	-0.4	-25.9
Iron Ore (CNY/MT)	951	0.6	0.6	75.9
Wheat (\$/bu)	514	-2.7	-2.7	2.1
Corn (\$/bu)	412	-2.0	-2.0	9.9
Sugar (\$/lb)	12.6	2.0	2.0	4.5
SMP* (EUR/MT)	2,063	0.0	0.0	14.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.320	0.0	0.0	-48.8
Saudi Arabia (SAIBOR)	2.713	0.0	0.0	-26.2
UAE (EIBOR)	2.611	3.1	3.1	-22.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.730	1.8	1.8	-17.6
Bahrain (BHIBOR)	3.117	0.0	0.0	-83.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 02, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.6%, while Abu Dhabi remained flat. Kuwait, Qatar and Bahrain increased 0.1%, 1.0% and 0.3%, respectively, while Oman decreased 0.2%. Meanwhile, Egypt remained flat.
- The US PMI manufacturing index rose to 50.6 in June (consensus: 50.1) compared with 50.5 in May. New orders increased in the month but at one of the slowest paces in the last three years. Yet export orders improved to the best pace so far this year. (Source: Econoday)
- The US ISM Mfg Index fell to 51.7 in June (consensus: 51.1) from 52.1 in May. Backlog orders continue to contract, inventories are slowing, delivery times are improving, import buying is flat -- all signs of weakness. (Source: Econoday)
- Oil prices fell 2.2% on Monday after concerns about oversupply continued, pulling back from an early rally as OPEC extended supply cuts until March 2020 during a meeting in Vienna.
- Gold prices slid by 1.8% on Monday, as the dollar rallied and investors turned to higher-risk assets after the agreement to resume of trade talks between the United States and China.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	0.7	0.7	0.7
Euro	1.13	-0.7	-0.7	-1.6
Japanese Yen	108.4	0.5	0.5	-1.0
Sterling Pound	1.26	-0.4	-0.4	-0.9
Chinese Yuan	6.85	-0.2	-0.2	-0.4
Indian Rupee	68.9	-0.1	-0.1	-1.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.66	0.1	0.1	-6.7

Corporate Calendar

Date	Company	Event
02 nd Jul	Saudi Cement	OGM
09 th Jul	ACIG	OGM
10 th Jul	BCI	OGM
11 th Jul	SIIG	Cash Dividend Distribution
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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